

big business began as a small business. Many of the great companies of our time were founded when the maximum tax rate on small businesses was only 28 percent. Today, many small businesses are paying a tax rate as high as 40 percent. Thousands of sole proprietors, people with dreams, pay high, high rates. That's not how one encourages innovation or job creation or expansion.

My tax relief plan reduces the marginal rates that many small businesses pay. We want you to have a fighting chance in a difficult economy. We also want people to have more funds to reinvest and to grow their businesses. We want to make sure that the next generation of success stories continues far into the future. I hope all of you will help me in this task. We have

minds to change, and we've got some laws to pass. Our course is set, and I believe our case is strong.

This week I've been meeting with Americans of all backgrounds—young families, leaders of large companies, entrepreneurs, single moms. All are worried about the direction of our economy. All are agreed that action is needed. And today I'm acting, for your sake.

I urge the Congress to pass my tax relief plan with the swiftness these uncertain times demand. I will now sign a letter of transmittal and soon hope I'll be signing the needed tax relief.

Thank you for coming.

NOTE: The President spoke at 10:15 a.m. in the Rose Garden at the White House.

Message to the Congress Transmitting the Tax Relief Plan *February 8, 2001*

To the Congress of the United States:

Enclosed please find my plan to provide needed tax relief to the American people. Over the last several months, the economy has slowed dramatically. I believe that the best way to ensure that our prosperity continues is to put more money in the hands of consumers and entrepreneurs as soon

as possible. I look forward to working with the Congress to enact meaningful tax cuts into law.

GEORGE W. BUSH

The White House,
February 8, 2001.

Remarks at the Swearing-In Ceremony for Norman Y. Mineta as Secretary of Transportation *February 8, 2001*

Good afternoon to you all. Thank you all for coming. Norm, welcome back to the White House. Usually at events like this, a new Secretary is joining the Cabinet. This time a new Cabinet is joining the Secretary. I'm pleased that you're back. I'm glad that your wife is with us. I'm going to welcome

your family members to the Oval Office. Thank you all for coming.

For 21 years, Norm Mineta represented the Silicon Valley in the United States Congress. He understands the great challenges taking place in the economic life of our country. He has an understanding of the